

FINANCE AND TRADE

Sharp Realizing Sales Gave Heavy Tone to Stocks.

SATISFACTORY BANK STATEMENT

Marked Disposition to Lighten Holdings Over Election.

GENERAL MARKET REPORTS

NEW YORK, Nov. 17.—Realizing sales were resumed this morning. The market closed with the desire to lighten speculative risks unmistakably apparent. These sales were openly made and the desire for more money and fewer securities over the elections frankly admitted. Influential interests sold from time to time and the trading element were disappointingly active in working for the close.

The volume of commission house business decreased noticeably and the room took advantage of this fact to force a heavy time at the end of the week. The net results of the selling movement were not significant and indicate a belief in higher prices later on. The professional element is willing to

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Two distinct opinions have been in evidence all week, and neither has been ab-

pointedly disapproved, nor can they be in advance of the elections. Both are based on the prospect of a successful election result. They must consider the good and the bad, and the discounts and the discounts only partial appreciation of such an event. Commission houses incline to the latter view, and the professional element and a few of the larger operators maintain the former.

The coming week will therefore be a test of the sincerity. If confidence is actual good buying will not be abandoned at a critical point in the campaign, when the construction would be that the soundness of the element is not to be drawn from the market now might be conservatism, but it would be called timidity, and the instincts which forced the present wave of values to a point of view.

Today's bank statement shows some improvement and confirms the view expressed last week that the low-water mark had been reached.

broadening market. This change, however, is due to a shifting of loans to the trust companies and from the banks. The ability to shift them is the encouraging feature. Deposits have been reduced \$3,041,300, and circulation has been increased \$128,700. The net result is shown by an increase of \$3,084,125 in the reserve, bringing that item up to five times the amount held at this

and "Lancet" has chosen a president and numerous members of comprehensive alliances are heard in influential quarters. The outlook is promising, but there is another week of state-elections before the cause goes through the "with and 'stage fright'" may appear at the last moment. To pay higher prices after the election would at least admit of tranquillity before, and the public inclines to this view

FINANCIAL AND COMMERCIAL.

New York Stock Market.

Furnished by W. B. Hibbs & Co., bankers and brokers, 1419 F. st., members New York stock exchange, correspondents Messrs. Ladenburg, Thalmann & Co., New York.

American Tobacco.....	98	98	97	97
Atchison.....	325	325	320	325
Atchison, pfd.....	747	747	747	747
Baltimore & Ohio.....	759	759	743	747
Baltimore & Ohio, pfd.....	811	813	811	813
Brooklyn Rapid Transp.....	683	683	613	621
Chesapeake & Ohio.....	309	309	299	30
C. & C. & St. Louis.....	683	683	683	683
Chicago, B. & Q.....	1277	1282	1271	1271

Chicago, R. & Pacific.....	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂
Chic. St. P. M. & O.....	12 ¹ / ₂	12 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂
Chic. & G. Western.....	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂
Consolidated Gas.....	143 ¹ / ₂	143 ¹ / ₂	143 ¹ / ₂	143 ¹ / ₂
Delaware & Hudson.....	118 ¹ / ₂	118 ¹ / ₂	118 ¹ / ₂	118 ¹ / ₂
General Electric.....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂
Illinois Central.....	160 ¹ / ₂	160 ¹ / ₂	160 ¹ / ₂	161
Louisville & Nashville.....				
Metropolitan Traction.....				

National Lead Co.....	135 1/4	135 1/2	135 3/4	135 3/4
New Jersey Central.....	135 1/4	135 1/2	135 3/4	135 3/4
New York Central.....	135 1/4	135 1/2	135 3/4	135 3/4
Northern Pacific.....	57 1/4	57 1/2	56 3/4	56 3/4
Northern Pacific. pfd.....	57 1/4	57 1/2	56 3/4	56 3/4
Pacific Mail.....	43 1/4	43 1/2	42 3/4	42 3/4
Phila. & Reading. 1st.....	59 1/4	59 1/2	58 3/4	58 3/4
Southern Railway.....	18 1/4	18 1/2	17 3/4	17 3/4
Southern Railway. nfd.....	57 1/4	57 1/2	56 3/4	56 3/4

Union Pacific.....	62 1/2	62 1/2	61 1/4	61 1/4
Union Pacific. pfd.....	76	76	75 1/2	75 1/2
U. S. Leather.....	12 1/2	12 1/2	12	12
U. S. Rubber.....	32 1/2	33	32 1/2	32 1/2
Wabash. pfd.....	18 1/2	18 1/2	18 1/2	18 1/2
Western Union Tel.....	188 1/2	188 1/2	188 1/2	188 1/2

Washington Stock Exchange.
Sales—regular call 12 o'clock m.—Washington

Traction and Electric 4 1/2%, \$1,000 at 84 1/2, \$1,000 at 84 1/2, \$1,000 at 84 1/2, U. S. coupon 3s, \$2,000 at 110 1/2. Capital Traction, 5s at 103 1/2, 20 at 103 1/2, 7 at 104. Mergenthaler Linotype, 10 at 186 1/2.
District of Columbia Bonds.—6s, 1902, 30-year funding, 104 bid. 7s, 1901, water stock, 102 bid. 3 1/2s, 1924, funding, 120 bid.
Miscellaneous Bonds.—Capital Traction 4s, 1906 1/2, bid, 107 asked. Washington Traction and Electric 4s, 1906 1/2, bid, 107 asked.

debt, B. 105 bid. Columbia Railroad Co. 114 bid.
Columbia Railroad 2d mort. 5s, 109 bid. City and
Suburban Railroad 5s, 100 bid. Washington Gas Co.
series A, 105 bid. Washington Gas Co. series B,
105 bid. U. S. Electric Light debt imp. 6s, 106 1/2
bid. U. S. Electric Light cert. indebt., 6s, 100 bid.
Chesapeake and Potomac Telephone 5s, 103 bid.
Chesapeake and Potomac Telephone con. 5s, 103 bid.
American Security and Trust 4s, 100 bid. Washing-
ton Market 1st 6s, 110 bid. Masonic Hall Association

old, 400 asked. Metropolitan, 625 bid. Central, 198 bid. Farmers and Mechanics', 210 bid. Second, 160 bid. Citizens', 150 bid. Columbia, 163 bid. Capital, 140 bid. West End, 117 bid, 120 asked. Traders', 120 bid, 130 asked. Lincoln, 120 bid, 124 asked.

Safe Deposit and Trust Companies.—National Safe Deposit and Trust, x140 bid. Washington Loan and Trust, x157 bid, 180 asked. American Security and Trust, 187 bid. Washington Safe Deposit, 724, bid.

German-American, 200 bid. National Union, 10 bid.
Columbia, 104½ bid. Riggs, 7½ bid, 8 asked. People's, 5½ bid, 6¼ asked. Commercial, 5 asked.
Title Insurance Stocks.—Columbia Title, 4½ bid.
Washington Title, 2¼ bid. District Title, 3¼ bid.
Railroad Stocks.—American Traction, 103½ bid, 103¾ asked. City and Suburban, 37 asked.
Gas Stocks.—Washington Gas, 55½ bid. Georgetown Gas, 50 bid.
Telephone Stocks.—Columbia Telephone and Electric, 50 bid.

124 asked. American Graphophone com., 10 bid, 104 asked. Pneumatic Gun-Carriage, .10 bid, .12 asked.
x Ex. dividend.

The Guam Postal Service.

Commander Seaton Schroeder, the naval governor of Guam, has furnished the Navy

handling mall funds and shows extreme protectives measures against defalcation.